

PMEX UPDATE (Evening)

WTI \$88.92 ▼ -3.0%	SELL Entry: 89.49 Stoploss: 90.85 Take Profit: 86.34	GAS \$9.06 ▲ 0.2%	SELL Entry: 9.114 Stoploss: 9.282 Take Profit: 8.756	GOLD \$1,723 ▼ -0.8%	SELL Entry: 1,727.38 Stoploss: 1,734.04 Take Profit: 1,711.94
SILVER \$17.85 ▼ -2.4%	SELL Entry: 18.02 Stoploss: 18.14 Take Profit: 17.66	PLATINUM \$823.50 ▼ -1.0%	SELL Entry: 831.56 Stoploss: 838.33 Take Profit: 813.97	COPPER \$3.53 ▼ -0.5%	SELL Entry: 3.55 Stoploss: 3.58 Take Profit: 3.48
DOW JONES 31,730 ▼ -0.1%	SELL Entry: 31,814 Stoploss: 31,972 Take Profit: 31,510	S&P 500 3,986 ▼ -0.1%	SELL Entry: 3,993 Stoploss: 4,016 Take Profit: 3,947	NASDAQ 100 12,388 ▲ 0.2%	SELL Entry: 12,422 Stoploss: 12,512 Take Profit: 12,250
USD-JPY ¥138.84 ▲ 0.0%	BUY Entry: 138.60 Stoploss: 138.23 Take Profit: 139.50	EUR-USD \$0.9984 ▼ -0.3%	SELL Entry: 0.9992 Stoploss: 1.0014 Take Profit: 0.9939	GBP-USD \$1.1629 ▼ -0.2%	SELL Entry: 1.1648 Stoploss: 1.1674 Take Profit: 1.1590

Major Headlines

Oil recoups some losses on signs of firm U.S. fuel demand
 Oil prices inched up on Wednesday as industry data showed U.S. fuel stocks fell more than expected, recovering slightly from a 5% drop on Tuesday on fears fuel demand will suffer as China steps up COVID-19 curbs and central banks hike interest rates. U.S. West Texas Intermediate (WTI) [see more...](#)

Gold Set For Fifth Month of Losses as Fed Rate Risks Grow
 Gold prices fell on Wednesday and were set for a fifth straight month of losses amid fears of aggressive policy tightening by the Federal Reserve, while copper rose as Chinese manufacturing activity improved slightly in August. Spot gold fell 0.2% to \$1,721.67 an ounce by 21:56 ET (01:56 [see more...](#))

Dow Futures Tick Lower After Indices Decline For 3rd Session
 U.S. stock futures were trading flat during Tuesday's evening deals, after major benchmark indices extended declines for the third consecutive session as investors continued their retreat following Jerome Powell's hawkish rhetoric at last week's Jackson Hole Symposium. By 7:20pm ET [see more...](#)

USD/JPY declines towards 138.50 amid upbeat Japan Retail Trade data
 The USD/JPY pair has witnessed mild selling pressure and is declining towards 138.50 after the release of upbeat economic data. Japan's Retail Sales have improved to 2.4%, higher than the expectations of 1.9% and the prior [see more...](#)

EUR/USD Price Analysis: Recovery approaches fortnight-old hurdle near 1.0040
 EUR/USD picks up bids to extend the weekly gains to 1.0025 during Wednesday's Asian session. In doing so, the major currency pair prints a three-day uptrend while justifying the first daily close above the 10-DMA since August 15. [see more...](#)

GBP/USD licks wounds below 1.1700 as UK shop price inflation jumps, focus on US ADP, NFP
 GBP/USD renews intraday high near 1.1670 as it consolidates the weekly losses around the lowest levels since March 2020 during Wednesday's Asian session. In doing so, the cable pair takes clues from the recently firmer UK data, as well as [see more...](#)

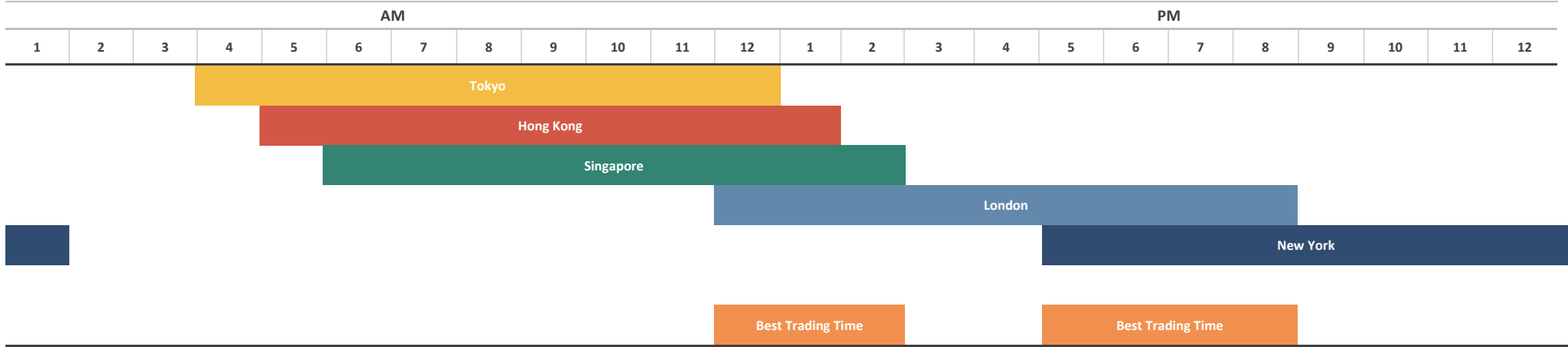
FOREX MARKET'S STATISTICS

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
United Kingdom - Bank Holiday	29-Aug-22	All Day		Holiday			
Retail Sales (MoM) (Jul)	29-Aug-22	6:30 AM	AUD	High Volatility	1.30%	0.3%	0.20%
CB Consumer Confidence (Aug)	30-Aug-22	7:00 PM	USD	High Volatility	103.2	97.5	95.3
JOLTs Job Openings (Jul)	30-Aug-22	7:00 PM	USD	High Volatility	11.239M	10.475M	11.040M
India - Ganesh Chaturthi	31-Aug-22			Holiday			
Manufacturing PMI (Aug)	31-Aug-22	6:30 AM	CNY	High Volatility	49.4	49.2	49
German Unemployment Change (Aug)	31-Aug-22	12:55 PM	EUR	High Volatility	28K	27K	48K
CPI (YoY) (Aug)	31-Aug-22	2:00 PM	EUR	High Volatility	9.10%	9.0%	8.9%
ADP Nonfarm Employment Change (Jun)	31-Aug-22	5:15 PM	USD	High Volatility		200K	128K
GDP (MoM) (Jun)	31-Aug-22	5:30 PM	CAD	High Volatility		0.1%	0.0%
Crude Oil Inventories	31-Aug-22	7:30 PM	USD	High Volatility		-0.933M	-3.282M
Caixin Manufacturing PMI (Aug)	1-Sep-22	6:45 AM	CNY	Holiday		50.2	50.4
German Manufacturing PMI (Aug)	1-Sep-22	12:55 PM	EUR	High Volatility		49.8	49.8
Manufacturing PMI (Aug)	1-Sep-22	1:30 PM	GBP	High Volatility		46.0	46.0
Initial Jobless Claims	1-Sep-22	5:30 PM	USD	High Volatility		248K	243K
ISM Manufacturing PMI (Aug)	1-Sep-22	7:00 PM	USD	High Volatility		52.0	52.8
Nonfarm Payrolls (Aug)	2-Sep-22	5:30 PM	USD	High Volatility		300K	528K
Unemployment Rate (Aug)	2-Sep-22	5:30 PM	USD	High Volatility		3.5%	3.5%

Source: Investing.com

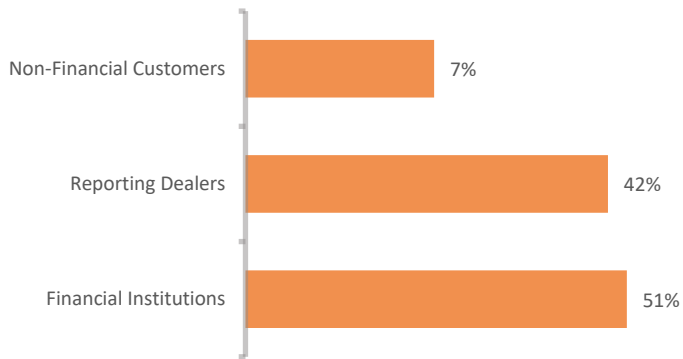
DISCLAIMER

Forex Market Hours

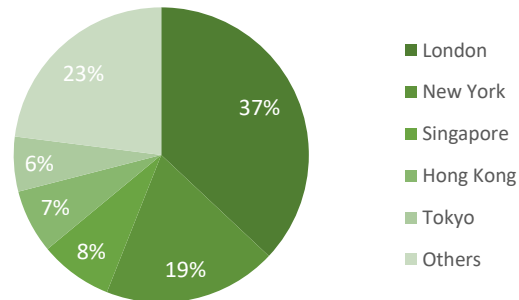


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

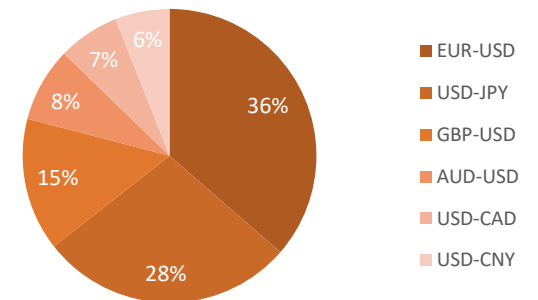
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 220.60
- JPY/PKR: 1.59

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Muhammad Salman
Phone: (+92) 42 38302028
Ext: 116
Email: salman@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com

BRANCH OFFICE

42 - Mall Road, Lahore
Phone: (+92) 42 38302028 - 37320707
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com